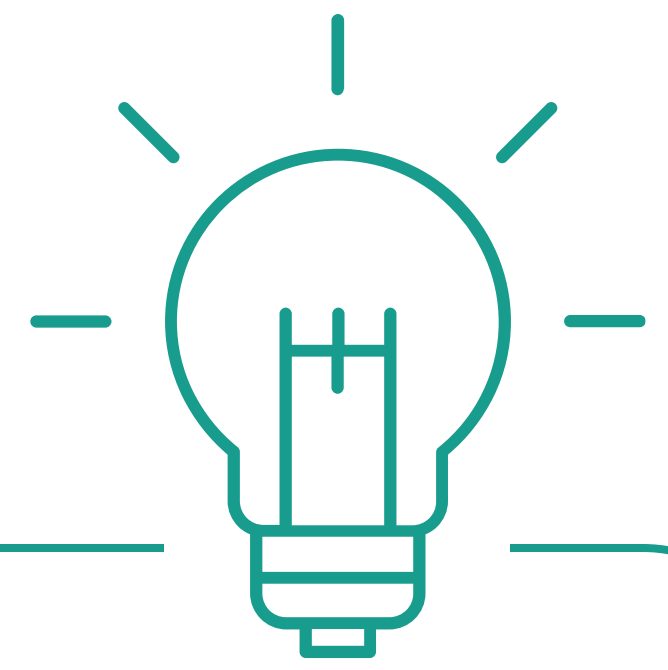


HOUSING FINANCE PRODUCTS

OPPORTUNITY

- Slow Southland housing market recovery, but:
- Markets accelerating and diverse Southland communities attractive to next generation home-seekers

BIG IDEA



Leverage a new suite of financial products and tools to aid existing homeowners, create new homeownership opportunities, and strengthen the rental housing stock.

DETAILS

- Forgivable home improvement loans of \$5000 for home improvements
- Down payment assistance for new homeowners and targeted areas
- Developer Incentives to revitalize existing housing stock
- Return foreclosed properties to productive use
- Employer-Assisted Housing Fund
- South Suburban Troubled Buildings Program

STATUS

- ✓ Target programs to places of greatest impact
- ✓ Additional engagement with stakeholders to align products with demand
- ✓ Identifying funding sources and further partners

